

## Regarding Electricity (power) surcharge

Copenhagen Malmö Port AB has 1<sup>st</sup> of January 2023 introduced a new electricity (power) surcharge applicable for all operational charges. Below an overview of electricity (power) surcharge:

	Q1 2023	Q2 2023	Q3 2023	Q4 2023
Surcharge DK	1.0%	0.0%		
Surcharge SE	4.0%	4.0%		

Regarding Electricity (power) surcharge is announced in documents “*Letter accompanying the 2023 pricelist*” as of September 29, 2022, and “*Pricelist 2023*”. Both documents can be found on [www.cmport.com](http://www.cmport.com) under *Terminals* and *Rates*.

See the following pages for information on what the surcharge is, and the method we use to arrive at the level applicable.

### What is the Electricity (power) surcharge?

The electricity (power) surcharge is introduced as of 1<sup>st</sup> of January 2023. This surcharge will vary with the cost of electricity in the electricity sectors DK2 and SE4. The surcharge will apply to all operational charges and enable us to recover cost increases above the electricity costs in 2021. The surcharge will be applied to all operational charges regardless of whether a specific operation is directly linked to electricity consumption. This approach is applied to share the increased cost among our customers. The surcharge level is adjusted quarterly and will revert to 0% as soon as the cost of electricity is back at normal levels.

### How we settle level of Electricity (power) surcharge?

An electricity (power) surcharge applies to all handling (operational) charges. The surcharge is based on the official price for kWh in the electricity sector DK2 in Denmark and SE4 in Sweden.

The electricity prices are available on:

For Denmark:

<https://www.nordpoolgroup.com/en/Market-data1/Dayahead/Area-Prices/DK/Monthly/?view=table>

Please select DK2 and currency DKK to see the development in official prices for kWh.

For Sweden:

<https://www.nordpoolgroup.com/en/Market-data1/Dayahead/Area-Prices/SE/Monthly/?view=table>

Please select SE4 and currency SEK to see the development in official prices for kWh.

The surcharge is updated quarterly prospectively basis the average of previous three months period with one month’s lag (e.g. the surcharge for Q2 (April 2023 – June 2023 is determined basis the average kWh price for the period December 2022 – February 2022).

Based on a calculated 3-month average of official electricity price, the Electricity (power) surcharge for Denmark and Sweden is settled based on tables below:

Electricity (power) surcharge in Denmark will follow table below:

**Electricity (power) surcharge applicable to all handling (operational) charges**

Electricity price DKK / kWh	0,0- 0,5	0,5- 1,0	1,0- 1,5	1,5- 2,0	2,0- 2,5	2,5- 3,0	3,0- 3,5	3,5- 4,0	4,0- 4,5	Etc
Surcharge %	0,0	0,0	0,0	1,0	2,0	3,0	4,0	5,0	6,0	Etc

Please refer to "Electricity (power) surcharge applicable to all handling (operational) charges" under the terms and conditions

Electricity (power) surcharge in Sweden will follow table below:

**Electricity (power) surcharge applicable to all handling (operational) charges**

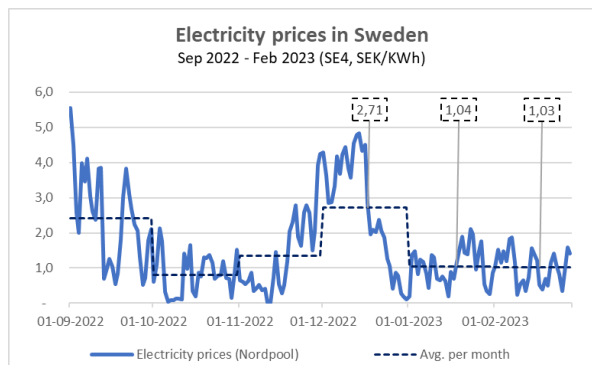
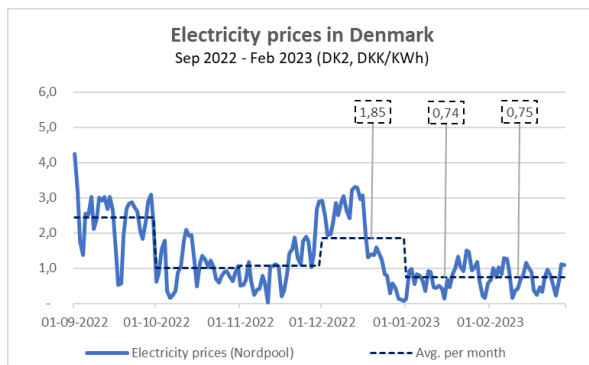
Electricity price SEK / kWh	0,0- 0,5	0,5- 1,0	1,0- 1,5	1,5- 2,0	2,0- 2,5	2,5- 3,0	3,0- 3,5	3,5- 4,0	4,0- 4,5	Etc
Surcharge %	0,0	0,0	2,0	4,0	6,0	8,0	10,0	12,0	14,0	Etc

Please refer to "Electricity (power) surcharge applicable to all handling (operational) charges" under the terms and conditions

### How to calculate Electricity (power) surcharge?

Q2 2023 calculation of Electricity (power) surcharge is based on:

#### 1) Development of electricity prices in Denmark and Sweden:



#### 2) Calculation of 3-month average and surcharge:

- Electricity prices: Copenhagen:  $(1,85 \text{ (Dec)} + 0,74 \text{ (Jan)} + 0,75 \text{ (Feb)}) / 3 = 1,11 \text{ DKK / kWh}$  (3-month average)

**Based on this electricity price average: Surcharge in Q1 2023: 0% (see table in previous section)**

- Electricity prices: Malmo:  $(2,71 \text{ (Dec)} + 1,04 \text{ (Jan)} + 1,03 \text{ (Feb)}) / 3 = 1,59 \text{ SEK / kWh}$  (3-month average)

**Based on this electricity price average: Surcharge in Q1 2023: 4% (see table in previous section)**

**Consequently**, for Q2 2023 Electricity (power) surcharge:

- Copenhagen 0%, which applies to all operational charges
- Malmo: +4%, which applies to all operational charges