

Letter accompanying the pricelist valid from January 1, 2024

Dear Customers,

As we approach January 1, 2024, we want to provide you with an update on changes to our pricing and share some developments affecting our operations and our cost base.

2023 has brought about economic and geopolitical shifts that have influenced consumption, supply patterns, logistics, and port volumes. Here are some key observations:

1. **Inflation:** In Sweden, inflation stands at 6.5%, while Denmark's price levels are stabilizing at a new record high level.
2. **Cost of Building Materials:** The cost of building materials has been steadily increasing.
3. **Interest Rates:** To combat inflation, interest rates are being raised.
4. **Elevated threat levels:** In both Sweden and Denmark there are new and more stringent demands on the security of port infrastructure, that we must comply with.

However, during these challenges, we at CMP remain committed to embracing change as an opportunity. Our vision is to become one of the most sustainable ports globally by 2025, and we view this as a shared responsibility towards our customers, partners, and the local environments of Copenhagen, Malmö and Visby. To realize this vision, we have embarked on several key initiatives:

- **Fossil Fuel Replacement:** We are transitioning in various part of our operation from fossil diesel fuel to fossil-free HVO, reducing our carbon footprint by 80%.
- **Shore Power:** By 2025, we aim to provide shore power for cruise ships in Copenhagen, reducing emissions.
- **Collaborative Environmental Efforts:** We are actively engaging in regional carbon capture (CCUS) projects with an aim to reduce greenhouse gas emissions.
- **Solar Energy:** Investments in solar panels to achieve electricity self-sufficiency.

These developments and sustainability efforts impact CMP's operational costs, including labor, materials, maintenance, land, and the cost of new investments. Consequently, we have adjusted our tariff structure as follows:

- **Dues and Service Charges** have been increased by 4-8% to help sustain our operations.
- We have introduced a **new and simpler Cruise Price Structure**, including introducing step 1 of a **differentiated berth pricing**, to reflect the difference in services, we offer across the port.

Should you have any questions or feedback regarding the updated price list, please don't hesitate to contact us at CommercialTeam@cmport.com.

We appreciate your business and remain committed to providing you with the best service possible. Thank you for your continued partnership.

Sincerely,

Sune Norup Christensen
Chief Commercial Officer (CCO)
CMP (Copenhagen Malmö Port)