

Dear Customers,

CMP would like to inform you that, as of 5 May 2026, a temporary fuel-related surcharge has been introduced as a response to a significant increase in the price of HVO oil, which today represents a substantial part of CMP’s operating costs.

To ensure a stable and efficient port operation. CMP has chosen a targeted approach where the surcharge applies only to activities and business segments that are directly affected by fuel price developments. This approach ensures a simple, stable and administratively manageable solution.

Chargeable units per segment are defined as follows:

- Copenhagen, Container: Number of containers loaded/discharged from vessel (# units)
- Malmö, RoRo and Combi: Number of units loaded/discharged from vessel and train (# units)
- Malmö, General cargo and Bulk: Tonnes loaded/discharged from vessel, train or lorry (# tonnes)

The surcharge is activated when HVO oil price is above a certain baseline and linked to average fuel consumption per chargeable unit. The surcharge is calculated monthly based on the average market price of HVO oil two months prior.

HVO oil price		March	April	May	June	July	August	...
Price in Denmark (avg.)	[DKK/Litre]	20,8	21,4	21,0	To come	To come	To come	
Price in Sweden (avg.)	[SEK/Litre]	22,8	25,1	23,8	To come	To come	To come	
Used to settle Surcharge in	[---]	May	June	July	August	September	October	

Surcharge per month			May	June	July	August	...
Geograph	Segment						
Copenhagen	Container	[DKK/unit]	22	22	22		
Malmö	RoRo, Combi	[SEK/unit]	12	20	12		
Malmö	General Cargo	[SEK/tonne]	2,3	3,8	2,3		
Malmö	Bulk	[SEK/tonne]	2,3	3,8	2,3		

Overview of the price development for HVO oil and the actual surcharge by segments by month

The table above presents the actual HVO oil price development and the corresponding surcharge by segment. The surcharge is adjusted monthly once the relevant price data becomes available.

The surcharge is temporary and will be reduced or discontinued once HVO oil prices normalise and return to the baseline level.

If you have any questions regarding the surcharge model or its expected financial impact, please do not hesitate to contact us.

Yours sincerely,

**Povl Dolleris Røjkjær Ungar**

CCO

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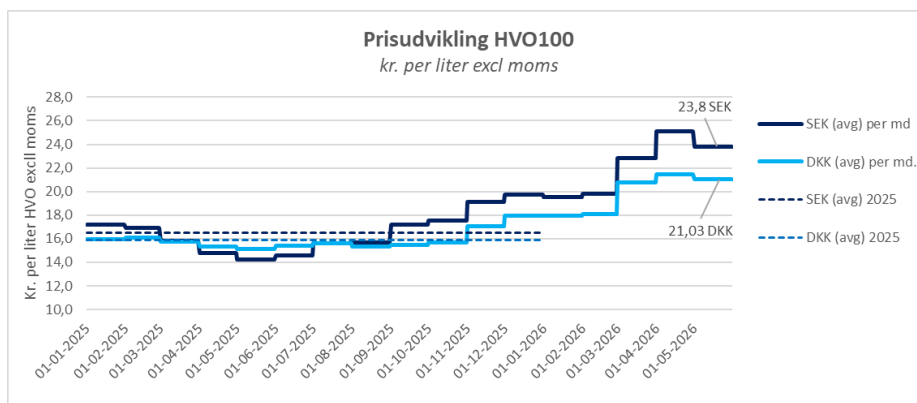


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## Appendix: Surcharge calculation methodology

This appendix provides a technical description of how the surcharge is calculated per chargeable unit and how changes in HVO oil prices are translated into a surcharge by segment.

The surcharge is implemented in response to a significant increase in the price of HVO oil, which today represents a substantial part of CMP's operating costs.



*The development in HVO oil prices in 2025 and 2026 shows a clear increase in the most recent period.*

The surcharge is differentiated by segment and calculated based on average fuel consumption per chargeable unit rather than individual customer consumption. The surcharge is directly linked to developments in HVO oil prices.

The surcharge is based on a simple and transparent, market-driven model that follows changes in the market price of HVO oil. A baseline price of DKK 16 per litre has been established for Copenhagen and SEK 16 per litre for Malmö. When the market price exceeds this level, the surcharge applies proportionally to the fuel price increase.

The surcharge is calculated based on the actual fuel cost per chargeable unit, defined as one loading or discharging operation (or per tonne for bulk cargo). Fuel consumption is allocated per segment (e.g. container, RoRo/Combi, bulk/general cargo) using historical consumption data.

For each segment, the surcharge per chargeable unit is calculated by multiplying the predefined fuel consumption per chargeable unit by the applicable HVO fuel price. It is a direct function of the HVO price increase relative to a defined baseline. As HVO prices increase, the surcharge increases proportionally based on fixed consumption factors for each segment.

To ensure transparency and predictability, the surcharge is calculated using the average of the predefined price intervals and reflects only incremental fuel cost increases. The surcharge is updated monthly and is based on supplier price data from two months earlier (e.g. the surcharge applied in June is calculated using HVO oil prices from April).

Below illustration of surcharge per segment as a consequence of the development in HVO oil prices:

**1) Copenhagen: Container HVO oil surcharge:**

<i>Driver for surcharge: [Loading/discharging vessel, # units]</i>		Baseline	Scenarios with different prices					
Use of HVO oil per unit	[Litre/unit]	<b>3,7</b>	3,7	3,7	3,7	3,7	3,7	...
HVO price	[DKK/Litre]	<b>16</b>	20	24	28	32	36	...
HVO cost per unit	[DKK/unit]	<b>59</b>	74	88	103	118	133	...

**Table of surcharge per price interval**

HVO average price for prior month	From	=<	16,01	20,01	24,01	28,01	32,01	...
	To	16	20	24	28	32	36	...
<b>HVO Surcharge per unit (mid range)</b>	<b>DKK/unit</b>	<b>0</b>	<b>7</b>	<b>22</b>	<b>37</b>	<b>52</b>	<b>66</b>	...

**2) Malmö: RoRo og Combi HVO oil surcharge:**

<i>Driver for surcharge: [Loading /discharging vessel and train, # units]</i>		Baseline	Scenarios with different prices					
Use of HVO oil per unit	[Litre/unit]	<b>2,0</b>	2,0	2,0	2,0	2,0	2,0	...
HVO price	[SEK/Litre]	<b>16</b>	20	24	28	32	36	...
HVO cost per unit	[SEK/unit]	<b>32</b>	40	48	56	65	73	...

**Table of surcharge per price interval**

HVO average price for prior month	From	=<	16,01	20,01	24,01	28,01	32,01	...
	To	16	20	24	28	32	36	...
<b>HVO Surcharge per unit (mid range)</b>	<b>SEK/unit</b>	<b>0</b>	<b>4</b>	<b>12</b>	<b>20</b>	<b>28</b>	<b>36</b>	...

**3) Malmö: Bulk and General Cargo HVO oil surcharge:**

<i>Driver for surcharge: [Loading /discharging vessel, train, lorry, # tonnes]</i>		Baseline	Scenarios with different prices					
Use of HVO oil per tonne	[Litre/tonne]	<b>0,4</b>	0,4	0,4	0,4	0,4	0,4	...
HVO price	[SEK/Litre]	<b>16</b>	20	24	28	32	36	...
HVO cost per tonne	[SEK/tonne]	<b>6</b>	8	9	11	12	14	...

**Table of surcharge per price interval**

HVO average price for prior month	From	=<	16,01	20,01	24,01	28,01	32,01	...
	To	16	20	24	28	32	36	...
<b>HVO Surcharge per tonne (mid range)</b>	<b>SEK/tonne</b>	<b>0</b>	<b>0,8</b>	<b>2,3</b>	<b>3,8</b>	<b>5,3</b>	<b>6,8</b>	...

*Surcharge per segment per HVO-price interval*